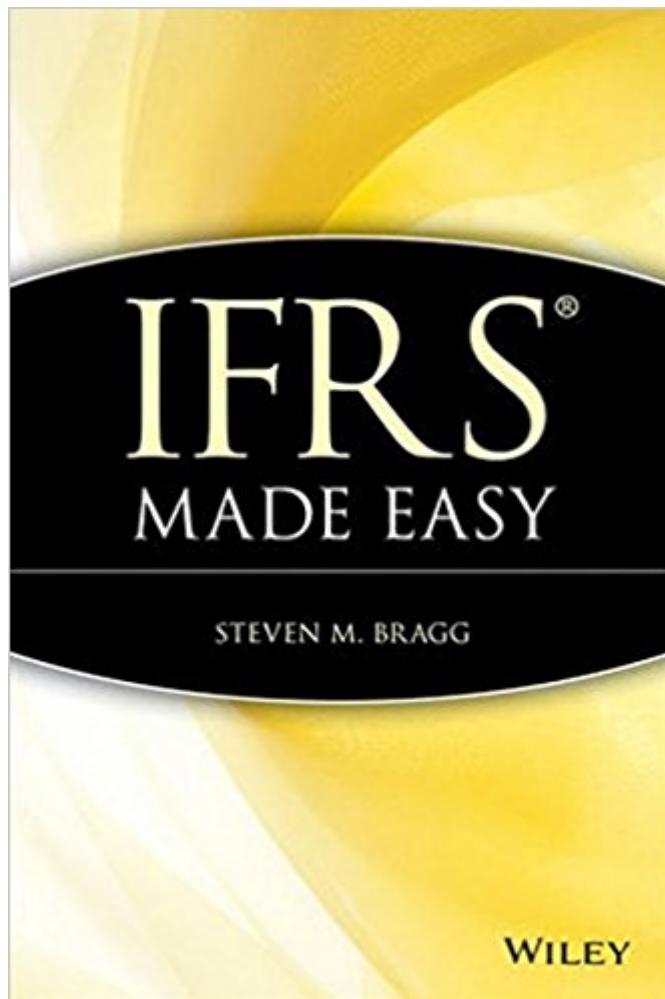


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IFRS Made Easy



Synopsis

The definitive guide to all things IFRS IFRS Made Easy provides complete, easy-to-navigate coverage of all International Financial Reporting Standards (IFRSs) with concise explanations and hundreds of supporting examples. This reference tool goes anywhere you go-to a client's office, on a business trip, or to an important lunch meeting, with on-the-spot answers to any questions that arise. Practical, plain -language explanation of the international financial accounting and reporting standards Summarizes International Financial Reporting Standards Liberally sprinkled with definitions and examples Notes applicable IFRS source documents Written for every company struggling with the impact of convergence, IFRS Made Easy clearly explains how IFRS will impact your company, how you will need to account for various specific items, and more. This book is filled with practical techniques and rules of thumb for understanding the day-to-day IFRS issues every accountant, controller or CFO is sure to face-and puts all the answers you need at your fingertips.

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Customer Reviews

International Financial Reporting Standards (IFRS) have been adopted by over 120 nations, with U.S. adoption of IFRS slated for 2016. While convergence to IFRS appears to be inevitable, most companies have not even begun the process. Practical, with plain-language explanations, IFRS Made Easy provides an easy-to-follow, nontechnical reference for accountants, controllers, and CFOs. Clarifying IFRS in simple terms, author and renowned accounting leader Steven Bragg provides guidance for the most common accounting issues arising from international financial reporting standards on topics including: Revenue recognition rules Defined benefit and defined

contribution pension plans Payments based on an entity's share price Deferred tax assets and liabilities Cash flow hedges and fair value hedges Investments in associates and joint ventures Inventory revaluations Fair value adjustments for property, plant, and equipment Asset impairment How will IFRS impact your company? How will you need to account for various specific items? How can you report on special situations? If you want nuts-and-bolts answers to questions like these without overcomplicated explanations, IFRS Made Easy is for you, providing the solid framework you need to fully prepare for IFRS conversion.

The definitive guide to all things IFRS IFRS Made Easy provides complete, easy-to-navigate coverage of all International Financial Reporting Standards (IFRS) with concise explanations and hundreds of supporting examples. Filled with practical techniques, this reference tool provides on-the-spot, plain-English answers to IFRS issues, including: Contingent liabilities The proper structure of financial statements Disclosures for related party transactions Financial restatements in a hyperinflationary economy Operating segment thresholds Basic and diluted earnings per share Accounting principles in interim reporting periods Business combinations Written for every company struggling with the impact of convergence, IFRS Made Easy clearly explains how IFRS will impact your company, how you will need to account for various specific items, and more. Not sure where to start in understanding IFRS? Start with IFRS Made Easy. Its practical guidance for understanding your day-to-day IFRS issues puts all the answers you need at your fingertips.

Excellent resource book for IFRS. The book is clear and easy to read. I use the book as a reference when I travel to other parts of the world dealing with IFRS and GAAP. The book does not make a comparison between GAAP.

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